

To all California Employees:

Marvell Semiconductor, Inc. and Marvell Government Solutions provides disability benefits to California employees under a Voluntary Disability Insurance (VDI) Plan in lieu of State Disability Insurance (SDI), which is a replacement for your participation in the California State Disability Insurance (CA SDI) Plan. Changes are occurring in 2025 that affect California employees.

Effective January 1, 2025, the SDI contribution rate has increased to 1.2% of taxable wages, and the State has no cap for the maximum annual SDI contribution rate. The SDI Maximum Weekly Benefit Amount will increase to \$1681.00.

Marvell's CA VDI Plan offers better benefits at a lower cost than CA SDI. For 2025, Marvell is continuing the employee contribution of 0.50%.

The following table compares the 2025 Marvell CA VDI Plan to the 2025 CA SDI Plan:

	2025 Marvell CA VDI	2025 CA SDI
Cost to Participants	.50% of earnings up to \$225,000 per year, or a maximum contribution of \$1,125	1.2% of earnings with no wage ceiling or maximum annual employee contribution per year

Disposition of excess contributions	Returned to California employees through enhanced benefit programs	Retained by California		
Filing of claim	60 days	49 days		
Additional Resources	<u>CA VDI Plan</u> document ¹	CA SDI Disability DE 2515		
	HR ServiceNow	<u>CA SDI PFL DE</u> 2511		
Disability Ins	urance provides short-t			
eligible workers who have a full or partial loss of wages due				
to an illness, injury, or pregnancy.				
Benefits Begin	8 th day of disability	Same		
Weekly Benefit	70-90% ² of earnings	70-90% ² of		
Amount	to \$3,464 weekly maximum ³	earnings to \$1,681 weekly maximum		
Maximum Benefit Amount	52 x Weekly Benefit Amount	Same		
Paid Family Leave (PFL) provides benefits to individuals who need to take time off work to care for a seriously ill child, parent, parent-in-law, grandparent, grandchild, sibling, spouse, or registered domestic partner. Benefits are also available to new parents who need time to bond with a new child entering their life either by birth, adoption, or foster care placement.				
Benefits Begin	No waiting period	Same		
Weekly Benefit Amount	70-90% ² of earnings to \$1,681 weekly maximum	Same		
Maximum Benefit Amount	8 x PFL Weekly Benefit Amount	Same		

In accordance with the California Unemployment Insurance Code, employees who are participating in Marvell CA VDI Subject: 2025 Disability Insurance Plan for CA Employees To: GR-Marvell-California-Employees BCC: Janice Hall Date: December 20, 2024

have the right to discontinue their coverage under this Plan within ten (10) days following the effective date of any amendment to the Plan or at the beginning of any calendar quarter.

If you choose to opt out of CA VDI, you will be required to contribute to CA SDI. That means you will have more money withheld from your pay as required by CA SDI and receive less benefits than what you would receive from Marvell CA VDI. If you desire to withdraw from Marvell CA VDI, send an email to <u>myHR@marvell.com</u> to request a rejection form or with any questions.

Thank you,

The Benefits Team

¹ The 2025 VDI Plan Document will be ready in early 2025. The 2024 VDI Plan Document is available.

² Employees who earned less than 70% of the state average weekly wage will receive 90% benefit. When you report a claim to Lincoln Financial, the EDD will notify you in writing of the minimum weekly benefit amount you are eligible to receive. You will never receive less from CA VDI than what you would have received under CA SDI.

³ Part time employees receive the CA SDI level of benefits.



