Terms of use: *The client representative receiving this communication ("plan sponsor") and Schwab Retirement Plan Services, Inc. and its affiliates and related companies ("Schwab") previously entered into a services agreement(s) in which Schwab has agreed to provide recordkeeping and retirement educational services on behalf of the plan sponsor. The parties agree that this communication is intended to be used solely by the plan sponsor for sharing with the employees of the plan sponsor, plan participants and beneficiaries. The plan sponsor agrees (i) not to alter the contents of the communication in any way without first obtaining Schwab's written authorization; (ii) not to share the communication with any party other than employees of the plan sponsor, plan participants or beneficiaries; and (3) discontinue the use of the communication in accordance with the stated expiration date.*

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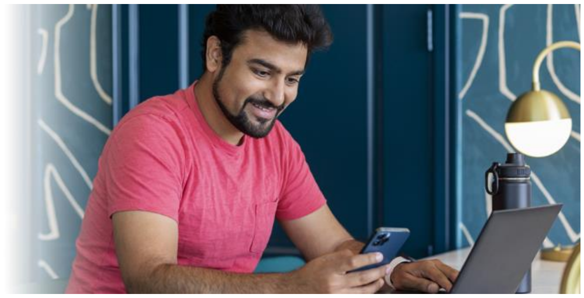

Now available: more flexible investing in your Marvell Semiconductor 401(k) Retirement Plan.

- Marvell Semiconductor is pleased to announce that effective March 1, 2024, a second Schwab Personal Choice Retirement Account® (PCRA)[1] is available to you through your Marvell Semiconductor 401(k) Retirement Plan (the "Plan").

- In addition, the Plan is adding limited options trading in a PCRA, which allows you to write covered calls, buy protective puts, and write cash-secured equity puts.[2]

An additional Schwab PCRA provides more flexibility for how you might segregate and invest your contributions, which may be helpful for a variety of reasons, including tax diversification. For example, you may wish to make pre-tax contributions to one PCRA and Roth 401(k) and/or after-tax contributions to another PCRA.

Learn more.

A Schwab PCRA is a brokerage account you manage yourself that provides access to more investment choices than are otherwise available in the Plan. It is designed for knowledgeable investors who seek more flexibility, increased diversification, and a greater role in managing their retirement savings. Investments in a Schwab PCRA are not selected or monitored by the Plan's fiduciary committee. Some

PCRA investments may have initial and subsequent investment minimums, and there may be other fees associated with trading. To learn even more about PCRAs:

- Attend a live workshop: Understanding Your Schwab Personal Choice Retirement Account (PCRA).

  Tuesday, March 26, 2024, at 9 a.m. and 12 p.m. PT. Register now.

- Review the PCRA Fact sheet or call **888-393-7272** to speak with a PCRA Representative.

- Refer to the Fee and Investment Change Notice that was recently mailed to you by Schwab Retirement Plan Services.

Have questions about the Plan?

Log in to workplace.schwab.com or call Participant Services at **800-724-7526**.

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1. Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer, as part of the Plan, with Plan recordkeeping services provided by Schwab Retirement Plan Services, Inc.

2. Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the Options Disclosure Document titled "Characteristics and Risks of Standardized Options" before considering any option transaction.

   Hedging and protective strategies generally involve additional costs and do not assure a profit or guarantee against loss.

   Covered calls provide downside protection only to the extent of premiums received and prevent any profitability above the strike price of the call.

This information provided here is for general informational purposes only and is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, you should consult with a qualified tax advisor, CPA, Financial Planner, or Investment Manager.

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[Email subject line] Announcing an enhancement to your 401(k) plan

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