



Welcome to your new workplace retirement savings plan.



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Welcome to Sun Life! We're excited to announce that your workplace plan, the Marvell Semiconductor Canada Inc. Retirement Savings Plan, is moving to Sun Life effective September 1, 2025.

Read this guide for details about your new plan and any actions you need to take.

We hope to make this easy for you

We understand that changing providers can be a confusing process. Together with your employer, we want to make your transition as simple as possible. To do this, we'll use your existing plan information from Canada Life, your current provider, to set up your account with us.

Here's what will happen

- We'll automatically move your savings from your Canada Life plan to Sun Life.
- You'll keep the same products you currently have.
- Marvell's and your per pay contribution percentages will stay the same. However, once your plan transfers to Sun Life, you can only make payroll contributions as a percentage of your pay, not a dollar amount as before.
- You'll have new funds available to invest in. We'll move and invest your savings according to the table on **pages 4 and 5**.
- Your current beneficiaries will transfer to your Sun Life account.

Here are the products available in the Marvell Plan

Registered Retirement Savings Plan (RRSP)

An RRSP is an investment product whose main purpose is to help you save for retirement. You can make before-tax payroll contributions through the Marvell Plan. All savings within this product are tax-sheltered until withdrawal.

Deferred Profit Sharing Plan (DPSP)

A DPSP is an investment product whose main purpose is for your employer to help you save, out of company profits. Marvell will continue to match your RRSP contributions, up to 5% of your earnings and to a maximum of \$5,000 year, as they already do. Similar to an RRSP, savings are tax-sheltered until withdrawal.

This summary has been written in as clear and non-technical language as possible. It is intended as a summary only and is by no means comprehensive. Please consult your Sun Life member booklet or contact Sun Life for more plan details. If there's a conflict between the information in this summary or the Sun Life member booklet and the group Contract with Sun Life, the group Contract governs.

Here's what you need to do

☐ Register using the my Sun Life mobile app or mysunlife.ca

Your account will be set up no later than August 22, 2025. At that time:

A welcome letter will be mailed to you containing important information, including your account number. You may also start to receive emails from Sun Life inviting you to register or participate in the Marvell Retirement Plan. You're welcome to take action when you're ready, at a time that's convenient to you.

To register

Feel free to register as early as **August 22, 2025**. You don't need to wait for your welcome letter to register. Register through:

- The **my Sun Life mobile app** (the easiest way), or
- mysunlife.ca.

The account number you need to register is **95877 followed by your employee ID**. For example, if your employee number is 332244, then your account number would be 95877332244.

You can use this account number along with your date of birth to register for mysunlife.ca.

Note: You only need to register once when you register through the **my Sun Life mobile app**. It automatically registers you on mysunlife.ca. If you initially register through mysunlife.ca, you will also have to register on the **my Sun Life mobile app** separately.

Some tips

- Use the same email address you provided to your previous provider. This way, we will already have your email address on file. You then just need to choose your password and verification questions.
- Once you've entered the email address, you will receive a confirmation email.
- If we don't have your email address on file, you may need to complete an extra step to verify your identity using your account number and your Social Insurance Number (SIN), or by using your online banking information.
- If you have questions when attempting to register or sign in, call us at **1-866-733-8612**, Monday to Friday, 8 a.m. to 8 p.m. ET.

☐ Attend an information session

We're hosting information sessions on:

- **Wednesday, September 3, 2025 at 10 a.m. ET**
- **Thursday, September 4, 2025 at 10 a.m. ET and 2 p.m. ET**

At the sessions, we'll answer questions about your new plan and let you know what Sun Life offers. Marvell will send you details on how to sign up for the sessions.

☐ Understand what will happen with your existing savings and future contributions

If you have savings with Canada Life, your current service provider, we'll move them to your Sun Life plan in **September 2025**.

We'll move your savings and direct your future contributions according to the table on **pages 4 and 5**. Sun Life will maintain your current per pay contribution amounts. If you currently make payroll contributions based on a dollar amount, these will be converted to the closest whole percentage of your pay following the transfer to Sun Life.

☐ Review your investment options

Once we've transferred your savings to Sun Life, we recommend that you review investments and update your choices if you need to. It's good practice to periodically review your investments and make sure they're still appropriate for you and your savings goals. For more information on how to manage your investments and review your options, check out the **Discover which investments are right for you** section in this guide.

☐ Review your beneficiaries

Your current beneficiaries with Canada Life will move to Sun Life. It's a good idea to regularly review your beneficiaries and make updates if needed. Do this on mysunlife.ca by signing in and selecting **Manage plan**, then **Manage beneficiaries**.

If you don't name a beneficiary:

- The money is held in an estate account and might have to go through probate, which will cost time and money. Probate is the process where your final will is proven in court to determine who gets your money.
- Your loved ones may not get as much as they would have, as quickly, if you had named a beneficiary.

☐ Learn how to manage your plan online

It's easy to manage your plan online with Sun Life. Sign in to mysunlife.ca and select **Manage plan** to review your:

Investments	Contributions each pay	Beneficiaries
Select my plan , Make a change then Change Investments	Select my plan , Put money in then Manage payroll contributions .	Select Manage beneficiaries .

Here's how your savings will be invested

We'll invest the savings in your current plan according to the table below when they move to Sun Life.

Funds in your current plan at Canada Life	Funds in your new Sun Life plan
Continuum Target Risk Funds	BlackRock LifePath® Index Segregated Fund closest to your 65th birthday, without going over.
Continuum Target Date Funds	
Canadian Fixed Income Balanced II Fund (Mackenzie) Fund	
Canadian Balanced (Beutel Goodman) Fund	
Canadian Short Term Bond (Mackenzie) Fund	PIMCO Canada Canadian CorePLUS Bond Segregated Fund
Core Plus Bond (CIBC) Fund	
Long Term Bond (Canada Life) Fund	
Global Bond (Brandywine) Fund	
Canadian Bond Universe Index (Mackenzie) Fund	
Canadian Bond Index (TDAM) Fund	

Funds in your current plan at Canada Life	Funds in your new Sun Life plan
Canadian Low Volatility (Mackenzie) Fund	CC&L Group Canadian Q Growth Segregated Fund
Canadian Equity (Mackenzie) Fund	
Canadian Growth Company (Fidelity) Fund	
Mid Cap Canada (Mackenzie) Fund	
Smaller Company (Mackenzie) Fund	
American Growth (AGF) Fund	BlackRock U.S. Equity Index Segregated Fund (Registered Only)
U.S. Mid Cap (Mackenzie) Fund	
U.S. Equity (Jarislowsky Fraser) Fund	
Science & Technology (Mackenzie) Fund	
U.S. Index Fund Registered (Mackenzie)	
U.S. Equity Index (TDAM) Fund	MFS International Equity Segregated Fund
International Opportunity (JP Morgan) Fund	
Global Equity (Invesco) Fund	
Global Resource (Mackenzie) Fund	
Emerging Markets (Mackenzie) Fund	
Real Estate (GWLRA) Fund	MFS Global Research Segregated Fund
Canadian Money Market (Mackenzie) Fund	Sun Life Schroder Emerging Markets Segregated Fund
1 Yr, 3Yr and 5 Yr Compound Interest Account	
Daily Interest Account	
	MFS Global REIT Segregated Fund
	Sun Life Financial Money Market Segregated Fund

We'll help you stay within your contribution limits

The *Income Tax Act* (Canada) limits how much you can contribute to your RRSPs each year. Tell us your limits and we'll help you keep track of your contributions during the year:

1. Sign in to mysunlife.ca.
2. Select **Manage plan**. From the drop-down menu, select **my plan**.
3. At the top of the page, click **Documents**, then **Tax slips & Contribution info**.
4. Select the **Contribution limits** tab.
5. Fill in your personal limits. We'll email you when you're close to, reach or go over your limit.

Find your limits by using the *My account for individuals* service on Canada.ca. You share your RRSP limit between all RRSPs you contribute to, including spousal RRSPs.

Keep in mind that we can track contributions only to your workplace RRSPs. You're responsible for ensuring you do not exceed your personal RRSP contribution limit. We'll reset your individual contribution limits to the plan default each year, so be sure to give us your limit annually.

You may get extra tax forms

You may get more tax forms than usual for income tax purposes in the next tax year. Some may come from Canada Life, your previous carrier and some from Sun Life.

Here are the funds in your new plan

Listed below are all the funds available in your new plan at Sun Life, along with their fund management fees (FMFs) as at **June 30, 2025**.

Fund types	Fund name	FMFs
Help me do it – we point you toward an easy fund and you make one decision.		
Target date	BlackRock LifePath® Index Retirement Segregated Fund	1.36%
	BlackRock LifePath® Index 2030 Segregated Fund	1.37%
	BlackRock LifePath® Index 2035 Segregated Fund	1.38%
	BlackRock LifePath® Index 2040 Segregated Fund	1.38%
	BlackRock LifePath® Index 2045 Segregated Fund	1.38%
	BlackRock LifePath® Index 2050 Segregated Fund	1.39%
	BlackRock LifePath® Index 2055 Segregated Fund	1.39%
	BlackRock LifePath® Index 2060 Segregated Fund	1.39%
	BlackRock LifePath® Index 2065 Segregated Fund	1.44%
Let me do it – you handle the investing using our tools.		
Cash & equivalents	Sun Life Financial Money Market Segregated Fund	1.21%
Fixed Income	PIMCO Canada Canadian CorePLUS Bond Segregated Fund	1.59%
Canadian equity	CC&L Group Canadian Q Growth Segregated Fund	1.40%
U.S. equity	BlackRock U.S. Equity Index Segregated Fund (Registered only)	1.20%
International equity	MFS International Equity Segregated Fund	1.65%
Global equity	MFS Global Research Segregated Fund	1.66%
	Sun Life Schroder Emerging Markets Segregated Fund	2.00%
Real estate	MFS Global REIT Segregated Fund	1.80%

What are fund management fees (FMFs)?

FMFs include investment management fees (IMFs) and operating expenses. IMFs pay professional investment managers to research, select, and manage a fund's investments. Operating expenses cover fund management costs like legal, audit, transaction, administration and regulatory filing fees. In addition, FMFs pay for keeping records of your account and member servicing costs. The FMFs you see here don't include the applicable taxes, but we do charge these to your account.

As part of your group plan, the fund management fees (FMFs) you pay are competitive compared to similarly managed investment funds at similar financial institutions. **That means more of your money stays invested and growing for you.**

Discover which investments are right for you

Use the information below to review your investments on mysunlife.ca. Once signed in, select **Manage plan** and click on **my plan**. From there, you can explore our tools, discover more about the products available to you and make sure you're on track to reach your goals all in one place.

01.

What type of investor are you?

Use the Asset allocation tool to help you assess how much risk you're willing to take when it comes to investing. This can help you choose the right funds.

Find it by selecting **Tools** then **Asset allocation**.

02.

How are the funds in your plan doing?

See the funds available in your plan, along with their performance information. You can also explore more advanced **Morningstar®** tools, by selecting a tab at the top of the page.

Select **Plan overview**, then **View available investments**.

03.

What is your vision of retirement?

The Retirement planner helps you figure out how much you need to save to meet your personal retirement goals. It saves the information you enter so you can review it any time and see your progress.

To use this tool, select **Tools**, then **Retirement planner**.

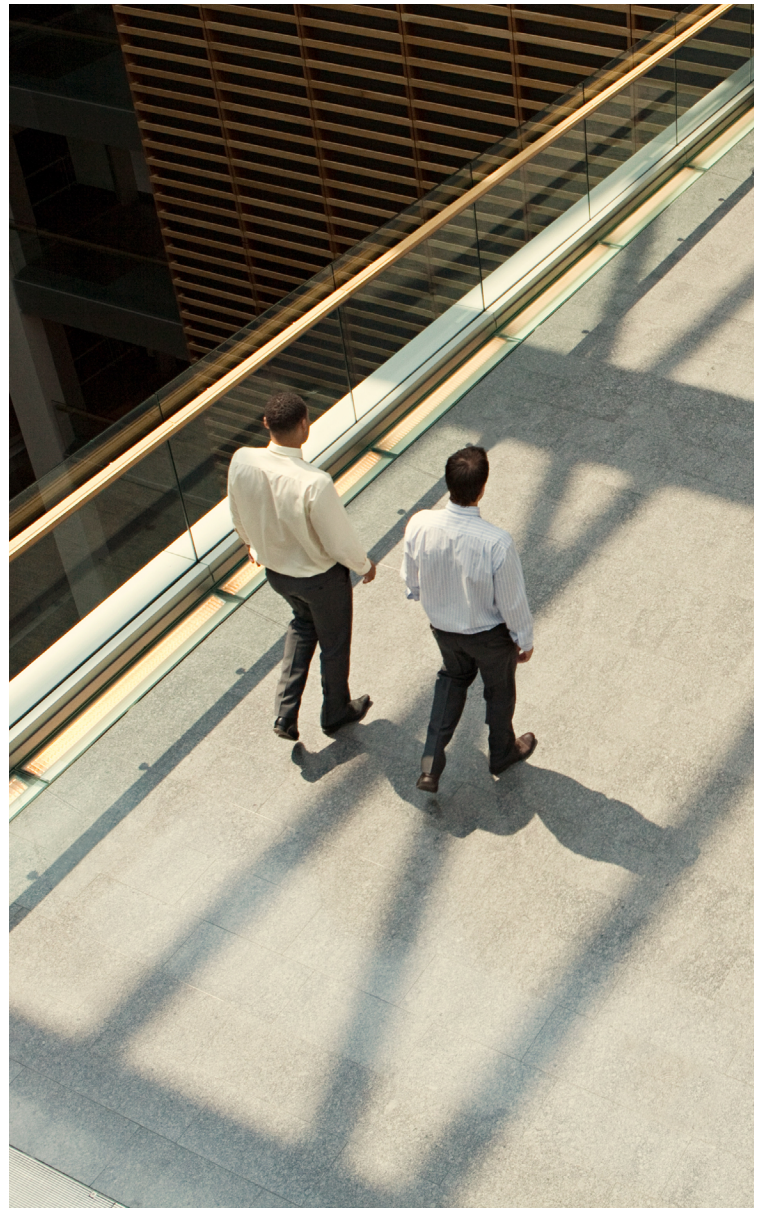
04.

Update your investments

To update your investments, select **Make a change**, then **Change investments**.

Respecting your privacy

Our Purpose is to help our Clients achieve lifetime financial security and live healthier lives. We collect, use and disclose your personal information to: develop and deliver the right products and services; enhance your experience and manage our business operations; perform underwriting, administration and claims adjudication; protect against fraud, errors or misrepresentations; tell you about other products and services; and meet legal and security obligations. We collect it directly from you, when you use our products and services, and from other sources. We keep your information confidential and only as long as needed. People who may access it include our employees, distribution partners such as advisors, service providers, reinsurers, or anyone else you authorize. At times, unless we're prohibited, they may be outside your jurisdiction and your information may be subject to local laws. You can always ask for your information and to correct it if needed. In most cases, you have a right to withdraw your consent, but we may not be able to provide the requested product or service. Read our Global Privacy Statement and local policy at www.sunlife.ca/privacy or call us for a copy.



We're here to help

Fast, mobile support

Download the **my Sun Life mobile app** on Google Play or the Apple App Store.

Visit us online

Sign in to mysunlife.ca for tools, articles and videos. Chat with us online for additional support.

Need to call us?

Call us at 1-866-733-8612, Monday to Friday, 8 a.m. to 8 p.m. ET.

Need help picking your funds?

We can help you pick your funds and figure out what ones are right for you. Give us a call and ask for help with your investments.